



DESCRIPTION:

Qualified Charitable Organization (Agency) transfers assets to Blue Mountain Community Foundation to create a permanent endowment fund or a short-term reserve fund. Other donors can also make contributions directly to the designated portion of the fund. The Organization itself is the sole beneficiary of these funds.

FUND MINIMUM: \$10,000 to open a Fund. Additional gifts may be of any size.

ADMINISTRATIVE FEES:

First \$250,000	1.00% of Fund Market Value
Next \$250,000	.85%
Next \$500,000	.75%
In excess of \$1M	.65%

INVESTMENT FEES: Fees charged by the Foundation’s investment advisor/managers are charged to each fund based on the proportion of the fund’s balance to the market value of the pool in which it is invested. There are also underlying investment manager fees for each pool, for example the Long Term Pool I currently averages approximately 0.53% annually.

ACCEPTABLE GIFT TYPES:

· Cash/Check	· Tangible personal property
· Life insurance policies	· Retirement funds
· Publicly-traded securities	· Real Estate
· Closely-held securities	· Bequests

ANNUAL SPENDING POLICY: Typically 4—5 % of endowed market value (based on 12 quarter rolling average).

GRANTS FROM THE FUND: Annual grant distributions are made each June. The Agency can opt to temporarily cease distributions in order to let the fund grow for a specific purpose.

FUND FEATURES:

- Fund listing and Agency logo on BMCF website
- Embedded link to/from Agency’s website
- Professional investment management alongside leadership from trusted members of local community
- Planned giving and endowment planning assistance
- Favorable accounting treatment (FAS 136)
- Annual grant distributions
- Online giving available to endowed designated portion of fund
- Fund information and quarterly fund statements available online

Serving Donors. Strengthening Communities.

P.O. Box 603, Walla Walla, WA 99362

(509) 529-4371